GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1558
ANSWERED ON:02.12.2005
MERGER OF IIBI
Bansal Shri Pawan Kumar

Will the Minister of FINANCE be pleased to state:

(a) whether the Government hits taken a decision to merge the Industrial Investment Bank of India (IIBI) with IDBI;

(b) if so, the reasons for the delay in implementing the decision; and

(c) the time by which the merger is likely to be effected?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI S.S.PALANIMANICKAM)

(a) : No sir.

(b) and (c):-Do not arise.